

Proposed Bill No. 5379

February Session, 2006

LCO No. 1187

Referred to Committee on Planning and Development

Introduced by: REP. GENTILE, 104th Dist. SEN. CRISCO, 17th Dist.

AN ACT AUTHORIZING BONDS OF THE STATE FOR THE REDEVELOPMENT OF THE DOWNTOWN AREA IN DERBY.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the State Bond Commission be empowered to authorize the
- 2 issuance of bonds of the state in accordance with section 3-20 of the
- 3 general statutes, in principal amounts not exceeding in the aggregate
- 4 five hundred thousand dollars, the proceeds of which shall be used by
- 5 the Department of Economic and Community Development for the
- 6 purpose of a grant to the city of Derby for redevelopment of the Main
- 7 Street and surrounding downtown area in Derby.

Statement of Purpose:

To increase the 2005 bond allocation for downtown Derby's redevelopment. by five hundred thousand dollars.